**Fiscal Year 2023 Maryland Energy Infrastructure Program**

**Budget Narrative Template**

Please use this Budget Narrative Template as a guide as you begin your FY23 Maryland Energy Infrastructure Program application. The Budget Narrative should be between 3-5 pages in length and provide details of total project costs and how the applicant intends to use grant funds.

Please submit this document as a PDF in addition to your Project Narrative, Project Work Plan, and other required supplemental documentation.

**Total Project Budget**

Please provide a total Project Budget. The total project budget must be a breakdown of intended use of grant funds, including, but not limited to relocation costs, renovations, equipment, installation, labor and personnel, permitting and inspections, and administrative expenses (minimum 500 words).

**Calculated Return on Investment (ROI):**

Please provide a calculation of the return on investment (ROI) of the project. Please provide a discussion that justifies the cost of the investment, based on a calculated ROI demonstrating that the benefit of the project exceeds the costs (250 words).

ROI=(Estimated Value of Investment–Cost of Investment) / (Cost of Investment).

**Leveraged Funds**

Please provide a list of leveraged funds, including but not limited to finance/loan agreement, cash on hand, a business line of credit, or other grant award to demonstrate project success and feasibility in the event of receiving only a partial award.